



June 15, 2015

PHILIPPINE STOCK EXCHANGE

3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City
Attention: Ms. Janet A. Encarnacion
Head, Disclosures Department

PHILIPPINE DEALING AND EXCHANGE CORPORATION

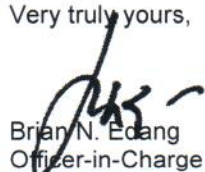
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. cor Paseo de Roxas, Makati City
Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Subject: Vista Land & Lifescapes, Inc.: Acceptance of Tender Offer on 6.75%
Guaranteed Notes due 2018 and 7.45% Guaranteed Notes due 2019

Gentlemen:

Further to our disclosure dated 2 June 2015, we disclose that the Company's wholly-owned subsidiary, VLL International, Inc. ("VLLI" or the "Issuer"), accepted valid tender offers of Notes from Noteholders representing: (i) an aggregate of U.S.\$ 37,485,000 in nominal amount of the U.S.\$100 million 6.75% Guaranteed Notes due 2018 ("2018 Notes"); and (ii) an aggregate of U.S.\$ 169,190,000 in nominal amount of the US\$350 million 7.45% Guaranteed Notes due 2019 ("2019 Notes"). The 2018 Notes and the 2019 Notes were issued by VLLI and guaranteed by the Company, together with its subsidiaries namely, Brittany Corporation, Crown Asia Properties, Inc., Camella Homes, Inc., Communities Philippines, Inc. and Vista Residences, Inc. The nominal amount of the 2018 Notes and the 2019 Notes which will remain outstanding after the expected settlement of the Offer will be U.S.\$62,515,000 and U.S.\$180,810,000, respectively.

Very truly yours,


Brian N. Edang
Officer-in-Charge

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **15 June 2015**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200703145** 3. BIR Tax Identification No. **006-652-678-000**
4. **VISTA LAND & LIFESCAPES, INC.**
Exact name of issuer as specified in its charter
5. **Philippines** 6. (SEC Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **3rd Level, Starmall Las Piñas C.V. Starr Avenue, Philam Village**
Pamplona, Las Piñas City **1747**
Address of principal office Postal Code
8. **(632) 874-5758 / (632) 872-6947**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock	8,538,740,614
VLL Homebuilder Bonds	Up to P2,500,000,000.00
VLL Retail Bonds	5,000,000,000

11. Indicate the item numbers reported herein:

Item 9. Other Events

Further to our disclosure dated 2 June 2015, we disclose that the Company's wholly-owned subsidiary, VLL International, Inc. ("VLLI" or the "Issuer"), accepted valid tender offers of Notes from Noteholders representing: (i) an aggregate of U.S.\$ 37,485,000 in nominal amount of the U.S.\$100 million 6.75% Guaranteed Notes due 2018 ("2018 Notes"); and (ii) an aggregate of U.S.\$ 169,190,000 in nominal amount of the US\$350 million 7.45% Guaranteed Notes due 2019 ("2019 Notes"). The 2018 Notes and the 2019 Notes were issued by VLLI and guaranteed by the Company, together with its subsidiaries namely, Brittany Corporation, Crown Asia Properties, Inc., Camella Homes, Inc., Communities Philippines, Inc. and Vista Residences, Inc. The nominal amount of the 2018 Notes and the 2019 Notes which will remain outstanding after the expected settlement of the Offer will be U.S.\$62,515,000 and U.S.\$180,810,000, respectively.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

VISTA LAND & LIFESCAPES, INC.
Issuer

By:


CYNTHIA J. JAVAREZ
CFO/Controller

Date: 15 June 2015