



March 17, 2015

PHILIPPINE STOCK EXCHANGE

3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City
Attention: Ms. Janet A. Encarnacion
Head, Disclosures Department

PHILIPPINE DEALING AND EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. cor Paseo de Roxas, Makati City
Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Subject: Vista Land & Lifescapes, Inc.: **Board Meeting Resolution**

Gentlemen:

Please see attached copy of the SEC Form 17C filed on various board resolutions made during the Company's Board of Directors meeting held today. Board resolutions were made on the following matters:

- (A) 2014 Annual Audited Financial Statements
- (B) Share Buyback Program

Very truly yours,

A handwritten signature in black ink, appearing to read 'Brian N. Edang'.

Brian N. Edang
Officer-in-Charge

COVER SHEET

C	S	2	0	0	7	0	3	1	4	5
S.E.C. Registration Number										

V	I	S	T	A		L	A	N	D		&		L	I	F	E	S	C	A	P	E	S	,	
I	N	C	.																					

(Company's Full Name)

L	A	S		P	I	N	A	S		B	U	S	I	N	E	S	S		C	E	N	T	E	R
N	A	T	I	O	N	A	L		R	O	A	D	,		T	A	L	O	N	,				
L	A	S		P	I	N	A	S		C	I	T	Y											

(Business Address : No. Street/City/Province)

Brian N. Edang
Contact Person

226-3552 ext. 0088
Company Telephone Number

<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td style="text-align: center;">1</td><td style="text-align: center;">2</td></tr> </table> <i>Month</i>	1	2	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td style="text-align: center;">3</td><td style="text-align: center;">1</td></tr> </table> <i>Day</i>	3	1
1	2				
3	1				
Calendar Year					

17-C
FORM TYPE

<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td style="text-align: center;">0</td><td style="text-align: center;">6</td></tr> </table> <i>Month</i>	0	6	<table border="1" style="display: inline-table; width: 40px; height: 20px;"> <tr><td style="text-align: center;">1</td><td style="text-align: center;">5</td></tr> </table> <i>Day</i>	1	5
0	6				
1	5				
Annual Meeting					

Secondary License Type, If Applicable

Dept. Requiring this Doc.		

Amended Articles Number/Section

	Total Amount of Borrowings				
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="height: 20px;"></td></tr> </table> Total No. of Stockholders		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="height: 20px;"></td></tr> </table> Domestic		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="height: 20px;"></td></tr> </table> Foreign	

To be accomplished by SEC Personnel concerned

File Number							

_____ LCU

Document I.D.							

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **March 17, 2015**
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200703145
3. BIR Tax Identification Number 006-652-678-000
4. **VISTA LAND & LIFESCAPES, INC.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **3rd Level Starmall Las Piñas, CV Starr Avenue, Philamlife Village, Pamplona, Las Piñas City**
Address of principal office 1747
Postal Code
8. **(632) 874-5758 / (632) 872-6947 / (632) 226-3552**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	8,538,740,614 Shares
VLL Homebuilder Bonds	Up to P2,500,000,000.00
VLL Retail Bonds	Up to P5,000,000,000.00

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

At the meeting of the Board of Directors of the Company held today, March __, 2015, the Board approved the following:

- (A) **2014 Annual Audited Financial Statements** – the Board of Directors approved and authorized the 2014 Annual Audited Financial Statements of the Company
- (B) **Share Buyback Program** – the Board also authorized the buyback of the shares of stocks of the Company over the next twenty four months and allocated up to a maximum amount of P1.5 billion for this purpose. The other details of the share buyback exercise, including the timing and volume of share purchases, were left to the discretion of Management, taking into account all applicable laws, regulations and contractual commitments of the Company.

Additional Information on the share buyback program:

(a) Reason/purpose of the buy-back program:

The Board and Management of the Company believe that its shares are trading at a price level that is lower than the fair value thereof.

(b) Latest information on the following:

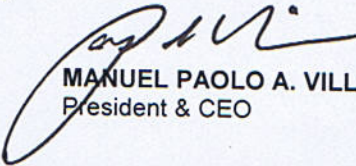
Issued Shares	:	8,538,740,614
Outstanding Shares	:	8,538,740,614
Listed Shares	:	8,538,740,614
Treasury Shares	:	—

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

VISTA LAND & LIFESCAPES, INC.
Issuer

By:



MANUEL PAOLO A. VILLAR
President & CEO

Date: 17 March 2015