



May 17, 2011

PHILIPPINE STOCK EXCHANGE
4F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosures Department

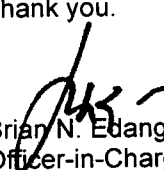
Subject: Vista Land & Lifescapes, Inc.: **Dividend Declaration**

Gentlemen:

The Board of Directors of Vista Land & Lifescapes, Inc. approved the declaration of a special cash dividend in an amount equal to 10% of the Company's Consolidated Net Income as of December 31, 2010, which shall be payable in cash to all its stockholders on the basis of outstanding stocks held by them.

Amount	:	₱0.035 per share
Record Date	:	01 June 2011
Payment Date	:	28 June 2011

Thank you.


Brian N. Edang
Officer-in-Charge

CASH DIVIDEND (SPECIAL):

CASH	-	₱0.035 per share
EX-DATE	-	May 27, 2011
RECORD DATE	-	June 1, 2011
PAYMENT DATE	-	June 28, 2011