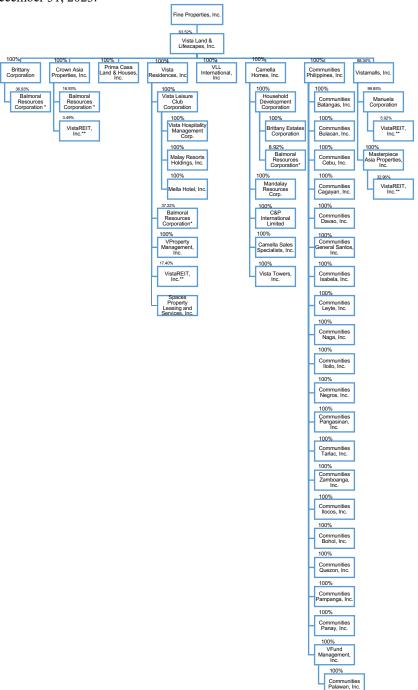
## VISTA LAND & LIFESCAPES, INC. AND SUBSIDIARIES

## **GROUP STRUCTURE**

Below is the map showing the relationship between and among group and its Ultimate parent company, and its subsidiaries as of December 31, 2023.



<sup>\*</sup>The Group effectively owns 100% of Balmoral Resources Corporation through Brittany, CAPI, VRI and HDC.

<sup>\*\*</sup>The Group effectively owns 60.09% and 98.94% of VistaREIT, Inc. (formerly Vista One, Inc.) through MC, MAPI, Communities Pampanga, Inc., CAPI and VRI and the rest are owned by individual shareholders, as of December 31, 2023 and 2022, respectively.